THABAZIMBI MUNICIPALITY

Financial Statements

30 June 2005

THABAZIMBI MUNICIPALITY

INDEX

		PAGE
1.	GENERAL INFORMATION	1 - 2
2.	FORWARD	3
3.	INTRODUCTION OF MUNICIPAL MANAGER	4
4.	REPORT FROM THE AUDITOR-GENERAL	5
5.	TREASURER'S REPORT	6 - 8
6.	ACCOUNTING POLICIES	9 - 12
7.	BALANCE SHEET	13
8.	INCOME STATEMENT	14
9.	CASH FLOW STATEMENT	15
10.	NOTES TO THE FINANCIAL STATEMENTS	16 - 19
11.	APPENDICES	
	A ACCUMULATED FUNDS, TRUST FUNDS AND RESERVES	20
	B EXTERNAL LOANS AND INTERNAL ADVANCES	21
	C ANALYSIS OF FIXED ASSETS	22
	D ANALYSIS OF OPERATING INCOME AND EXPENDITURE	23
	E DETAILED INCOME STATEMENT	24
	F STATISTICAL INFORMATION	25

THABAZIMBI MUNICIPALITY

GENERAL INFORMATION

MEMBERS OF THE EXECUTIVE COMMITTEE

Chairperson	Councillor SJ Madela (Mayor)
Member	Councillor IN Keyser
Member	Councillor MP Molapisi
Member	Councillor NC Dumbisa

MEMBERS OF THE COUNCIL

Councillor

SJ Madela (Mayor)

SA Khumalo (Speaker)

GR Nel
RA Ramogale
ME Makete
MS Rasephei
SM Semaswe
RC du Preez
MJ Motlhatihedi
M Moselane
PA Scruton
SM Mataboge
EN Ntantiso

GRADING OF LOCAL AUTHORITY

Grade 3 Local Authority

AUDITORS

Office of Auditor-General

BANKERS

ABSA - Thabazimbi

REGISTERED OFFICE

7 Rietbok Street, Thabazimbi 0380
Private Bag X530, Thabazimbi 0380

Tel: (014) 777 1525
Fax: (014) 777 1531

MUNICIPAL MANAGER

ME Lefawane
Diploma in Education

ACTING CHIEF FINANCIAL OFFICER

DM Masisi
BComm - Accounting

THABAZIMBI MUNICIPALITY

GENERAL INFORMATION - continued

APPROVAL OF FINANCIAL STATEMENTS

The financial statements set out on pages 13 to 25 were approved by the Municipal Manager on 29 August 2005 and presented to and approved by Council on 29 August 2005.

ME Lefawane	**DM Masisi**
Municipal Manager (Accounting Officer)	**Chief Financial Officer**

THABAZIMBI MUNICIPALITY

FORWARD

THABAZIMBI MUNICIPALITY

INTRODUCTION OF MUNICIPAL MANAGER

THABAZIMBI MUNICIPALITY

REPORT OF THE AUDITOR-GENERAL

THABAZIMBI MUNICIPALITY

BALANCE SHEET

30 JUNE 2005

	NOTE	2005 R	2004 R
CAPITAL EMPLOYED			
FUNDS AND RESERVES		**19,943,041**	20,178,005
Statutory funds	**1**	**19,379,119**	19,349,091
Reserves	**2**	**563,922**	828,914
RETAINED SURPLUS	**17**	**14,431,191**	6,867,906
TRUST FUNDS	**3**	**3,525,844**	4,002,747
LONG-TERM LIABILITIES	**4**	**20,429,533**	22,351,815
CONSUMER DEPOSITS	**10**	**3,187,037**	10,018,392
		61,516,646	63,418,866
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	**5**	**17,953,382**	19,536,550
INVESTMENTS	**6**	**12,681,044**	16,275,803
LONG-TERM DEBTORS	**7**	**971,074**	1,756,535
		31,605,500	37,568,888
NET CURRENT ASSETS / LIABILITIES		**29,911,146**	25,849,977
CURRENT ASSETS		**47,489,559**	36,162,574
Inventory	**8**	**1,128,447**	917,243
Debtors	**9**	**31,446,055**	26,876,075
Debtors: short-term portion		**284,721**	364,164
Investments: short-term portion		**8,350,847**	6,000,000
Cash	**22**	**503,593**	1,545,621
Suspense		**5,775,896**	459,472
		47,489,559	36,162,574
CURRENT LIABILITIES		**17,578,413**	10,312,597
Provisions	**11**	**2,009,507**	847,279
Creditors	**12**	**7,225,191**	7,774,290
Loans: short-term portion	**4**	**521,681**	1,691,028
Bank overdraft	**22**	**7,822,034**	
		61,516,646	63,418,865

ME Lefawane
Municipal Manager

DM Masisi
Chief Financial Officer

THABAZIMBI MUNICIPALITY

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2005

2004 Actual Income R	2004 Actual Expenditure R	2004 Surplus (Deficit) R	2004 Budget Surplus (Deficit) R		2005 Actual Income R	2005 Actual Expenditure R	2005 Surplus (Deficit) R	2005 Budget Surplus (Deficit) R
				RATE AND GENERAL SERVICES				
34,702,871	45,055,094	(10,352,223)	(11,823,371)		**46,667,489**	**47,294,680**	**(627,191)**	**(4,510,214)**
23,934,852	37,710,793	(13,775,941)	(12,731,696)	Community services	35,347,103	38,707,077	(3,359,975)	(5,204,252)
144,022	2,388,346	(2,244,324)	(2,650,129)	Subsidised services	146,893	2,798,035	(2,651,141)	(2,727,559)
10,623,997	4,955,955	5,668,042	3,558,454	Economic services	11,173,493	5,789,567	5,383,926	3,421,597
22,437,930	16,901,770	9,666,180	9,666,180	**TRADING SERVICES**	24,358,771	19,373,517	4,985,253	6,246,019
57,140,801	61,956,864	(4,816,062)	(2,157,191)	**TOTAL**	**71,026,260**	**66,668,197**	**4,358,063**	**1,735,805**
		(1,991,395)		Appropriation, for the year (refer to note 17)			3,205,222	
		(6,807,457)		**Net surplus / (deficit) for the year**			7,563,285	
		13,675,363		Accumulated surplus / (deficit) beginning of the year			6,867,906	
		6,867,906		**Accumulated surplus / (deficit) at end of the year**			**14,431,191**	

(Refer to appendix D and E for more detail)

THABAZIMBI MUNICIPALITY

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2005

	NOTE	2005 R	2004 R
CASH RETAINED FROM OPERATING ACTIVITIES:		**(18,082,022)**	1,004,891
Cash generated by operations	**18**	**7,969,450**	(6,677,320)
Investment income		**521,099**	1,398,254
(Increase) / decrease in working capital	**19**	**(16,613,158)**	6,891,451
Less: External interest paid	**16**	**(476,903)**	(1,973,809)
Cash availible from operations		**(8,599,512)**	(361,424)
Cash contributions from public and state		**(9,482,510)**	1,366,315
Nett proceeds on disposal of assets			
CASH UTILISED IN INVESTING ACTIVITIES:			
Investment in fixed assets		**11,065,677**	(3,043,072)
NETT CASH FLOW		**(7,016,345)**	(2,038,181)
CASH EFFECTS OF FINANCING ACTIVITIES:			
Increase / (decrease) in Long-term loans	**20**	**(1,922,282)**	2,899,104
Increase / (decrease) in Short-term loans	**4**	**(1,169,347)**	3,688,299
(Increase) / decrease in cash investments	**21**	**1,243,912**	(4,708,797)
(Increase) / decrease in cash	**22**	**8,864,062**	159,575
Nett cash (generated) / utilised		**7,016,345**	2,038,181

THABAZIMBI MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2005

		2005 R	2004 R
1.	**STATUTORY FUNDS**		
	Capital Development Fund	**8,604,432**	8,604,432
	Loan Redemption Fund	**6,435,045**	5,974,878
	Insurance Fund	**976,676**	1,088,212
	Land Trust Fund	**2,295,583**	2,022,435
	Endowment - Parks and open spaces	**23,388**	23,388
	Loans funds - Bursaries	**103,491**	103,491
	Provision - Capital cost	**940,505**	1,532,255
		19,379,119	19,349,091
2.	**RESERVES**		
	Refuse Removal Scheme	**69,171**	71,561
	Parking Areas	**439,159**	440,037
	Masakhane Fund	**(5,018)**	(5,018)
	Furniture and Equipment	**43**	43
	Buildings	**31,431**	61,827
	Roads	**2,679**	2,679
	Vehicles	**26,457**	257,785
		563,922	828,914
3.	**TRUST FUNDS**		
	Equitable Share	**2,745,826**	2,746,198
	Cemetery	**156,467**	156,467
	Refuse Dumping Site	**123,199**	147,070
	Water Supply / Sewerage	**500,352**	953,012
		3,525,844	4,002,747
4.	**LONG TERM LIABILITIES**		
	Local Registered Stock	**14,150,917**	16,073,199
	Annuity Loans	**78,616**	78,616
	District Council Loans	**6,200,000**	6,200,000
	Government Loans		
	Less: Current portion transferred to current liabilities		
		20,429,533	22,351,815

(Refer to appendix B for more detail on long term liabilities)

LOCAL REGISTERED STOCK
Bear interest at rates between 13.3% and 17% per annum and are repayable before the year ended 200

ANNUITY LOANS
Bear interest at rates between 5% and 17.2% per annum and are repayable before the year ended 201
Refer to Appendix B and Section 4 of the Treasurer's report
Note: None of these loans are insured by any of the Municipality's assets.

5.	**FIXED ASSETS**		
	Fixed assets at the beginning of the year	**108,350,666**	96,725,013
	Capital expenditure during the year	**5,450,826**	3,043,072
	Less: Assets written off, transferred or disposed during the year		
	Total Fixed Assets	**113,801,492**	99,768,085
	Less: Loans redeemed and other capital receipts	**(95,848,110)**	(80,231,535)
	Net Fixed Assets	**17,953,382**	19,536,550

(Refer to appendix C and Section 3 of the Treasurer's Report for further details on fixed assets)

THABAZIMBI MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2005

		2005 R	2004 R
6.	**INVESTMENTS**		
	Short Term Deposits	**8,350,847**	6,000,000
	Paid-up Sanlam policies	**5,669,425**	5,669,425
	Investment	6,245,999	10,300,925
	Total Investments	**20,266,271**	21,970,350
7.	**LONG TERM DEBTORS**		
	Loans	**1,255,795**	2,120,700
	Less: Short-term portion transferred to Current debtors	**(284,721)**	(364,165)
		971,074	1,756,535
8.	**INVENTORY**		
	Inventory represents consumable stores, raw materials	**1,128,447**	917,243
9.	**DEBTORS**		
	Current debtors (consumer and other)	**59,165,067**	49,211,824
	Amounts paid in advance	**(2,771,051)**	(2,498,284)
		56,394,016	46,713,540
	Less: Provision for doubtful debts	**(24,946,956)**	(19,836,465)
		31,447,060	26,877,075
10.	**CONSUMER DEPOSITS - SERVICES**		
	Electricity and water	**3,187,037**	10,018,392
	Guarantees in lieu of electricity and water deposits	**3,187,037**	10,018,392
11.	**PROVISIONS**		
	Leave pay provision	**2,009,507**	847,279
12.	**CREDITORS**		
	Trade creditors	**3,852,490**	4,674,356
	Audit fee provision	**601,650**	601,650
	Other deposits		
	Amounts received in advance	**2,771,051**	2,498,284
		7,225,191	7,774,290

13. ASSESSMENT RATES

	Site valuations as at 1 July 1999	**Actual income 2004/2005**	Actual income 2003/2004
Residential	48,947,568	**8,114,747**	5,977,400
Commercial	8,762,655	**3,615,743**	4,105,135
State	1,591,000	**4,371,472**	239,602
Agriculture	7,264,800	**12,661**	330,706
Municipal	8,497,792		
Other	2,628,650		
	77,692,465	**16,114,623**	10,652,843

Valuations on land are performed every four years and the last general valuation came into effect 1 July 199

THABAZIMBI MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2005

	2005 R	2004 R
14. COUNCILOR'S REMUNERATION		
Mayor's Allowance	**95,811**	90,388
Speaker	**76,648**	72,310
Councilors' Allowance	**908,724**	857,287
Executive Committee Allowances	**215,571**	271,160
Councilors' Pension Contributions	**109,043**	103,720
	1,405,797	1,394,865
15. AUDITORS' REMUNERATION		
Audit Fees		
- Current Year	**601,650**	601,650
- Underprovision prior year		
	601,650	601,650
16. FINANCE TRANSACTIONS		
Total external interest earned or paid:		
Interest earned	**521,099**	1,398,254
Interest paid		2,623,108
Capital charges debited to operating account		
Interest:	**30,028**	1,973,809
- External	**30,028**	1,973,809
- Internal		
Redemption	**-**	**-**
- External		
- Internal		
	551,127	1,973,809
17. APPROPRIATIONS		
APPROPRIATION ACCOUNT		
Accumulated surplus at beginning of year	**6,867,906**	13,675,363
Operating (deficit)/surplus for the year	**4,358,063**	(4,816,062)
Appropriations for the year	**3,205,222**	(1,991,395)
Accumulated surplus at end of year	**14,431,191**	6,867,906
OPERATING ACCOUNT		
Capital expenditure		
Contributions to:		
Capital Development Fund		1,731,550
Inter Govermental Grant		
Provision : Doubtful debts		
Assets		
Creditors		
Adj: Debtors / Creditors		259,845
Leave reserve Fund - provision		
	-	1,991,395

THABAZIMBI MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2005

		2005 R	2004 R
18.	**CASH GENERATED BY OPERATIONS**		
	(Deficit)/Surplus for the year	**4,358,063**	(4,816,062)
	Adjustments in respect of:		
	Previous years' operating transactions	**3,205,222**	(1,991,395)
	Appropriations charged against income:	**-**	-
	- Capital Development Fund		
	- Loans redemption Fund		
	- Reserve Working Capital		
	- Accrued leave		
	- Gratuity Fund		
	- Town Planning Fund		
	- Community Facilities Fund		
	- Insurance Fund		
	- Provisions and Reserves		
	- Fixed Assets		
	Capital Charges:	**30,028**	**-**
	Interest paid		
	- to internal funds	30,028	
	- on external funds		**-**
	Redemption		
	- of internal advances		
	- of external loans	**-**	**-**
	Investment income (operating account)	**(521,099)**	(1,398,254)
	Grants and Subsidies (operating account)		
	Non-operating income / (expenditure)		
	Statutory Funds	**30,028**	1,973,809
	Reserves	**(264,992)**	681,112
	Trust funds	**(476,903)**	4,478,650
	Provisions	**1,162,228**	847,279
		7,969,450	(6,677,320)
19.	**(INCREASE)/DECREASE IN WORKING CAPITAL**		
	(Increase)/Decrease in inventory	**(211,204)**	197,041
	(Increase)/Decrease in debtors	**(9,021,500)**	4,488,952
	(Increase)/Decrease in creditors	**(7,380,454)**	2,205,458
		(16,613,158)	6,891,451
20.	**(INCREASE)/DECREASE IN LONG-TERM LOANS** (External)		
	Loans raised		
	Loans repaid	**(1,922,282)**	2,899,104
		(1,922,282)	2,899,104
21.	**(INCREASE)/DECREASE IN CASH INVESTMENTS** (External)		
	Investments realised		
	Investments made	**1,243,912**	(4,708,797)
		1,243,912	(4,708,797)
22.	**(INCREASE)/DECREASE IN CASH ON HAND**		
	Cash balance at beginning of year	**1,545,621**	1,705,196
	Less: Cash Balance at end of year	**7,318,441**	(1,545,621)
		8,864,062	159,575

THABAZIMBI MUNICIPALITY

APPENDIX A

STATUTORY FUNDS, TRUST FUNDS, RESERVES AND PROVISIONS

	Balance at 30-Jun-2004 R	Contributions during the year R	Interest on investments R	Other income R	Expenditure during the year R	Balance at 30-Jun-2005 R
STATUTORY FUNDS						
Capital Development fund	8,604,432					**8,604,432**
Loan Redemption Fund	5,974,878				460,166	**6,435,044**
Insurance fund	1,088,212			(516,209)	404,673	**976,676**
Land Trust fund	2,022,435				273,148	**2,295,583**
Endowment - Parks	23,388					**23,388**
Loans funds - Bursaries	103,491					**103,491**
Provision - Capital cost	1,532,255			(591,750)		**940,505**
	19,349,091	-	-	(1,107,959)	1,137,987	**19,379,119**
TRUST FUNDS						
Equitable Share	2,746,198			(1,796)	1,425	**2,745,826**
Cemetery	156,467					**156,467**
Refuse Dumping Site	147,070			(23,871)		**123,199**
Water Supply / Sewerage	953,012			(1,021,330)	568,670	**500,352**
	4,002,747	-	-	(1,046,998)	570,095	**3,525,844**
RESERVES						
Refuse Removal Scheme	71,561			(2,390)		**69,171**
Parking Areas	440,037			(878)		**439,159**
Masakhane Fund	(5,018)					**(5,018)**
Furniture and Equipment	43					**43**
Buildings	61,827			(30,396)		**31,431**
Roads	2,679					**2,679**
Vehicles	257,785			(233,771)	2,443	**26,457**
	828,914	-	-	(267,435)	2,443	**563,922**

THABAZIMBI MUNICIPALITY

APPENDIX B

EXTERNAL LOANS AND INTERNAL ADVANCES

		Balance at 30-Jun-2004 R	Received during the year R	Expenditure during the year R	Balance at 30-Jun-2005 R
OPENBARE WERKE - SANLAM	952/023/0234	115,156			**115,156**
OPENBARE WERKE - DBSA	952/023/0236	5,245,337		(916,277)	**4,329,060**
OPENBARE WERKE - DBSA	952/023/0237	209,850		(42,458)	**167,392**
RIOOL - SSK24	952/024/0246	4,066		(1,921)	**2,145**
RIOOL - SSK28	952/024/0247	9,689		(4,577)	**5,112**
RIOOL - SANLAM	952/024/0250	420,652			**420,652**
RIOOL - DBSA	952/024/0251	699,357		(118,808)	**580,549**
HUISE MUN AMPTENARE	952/036/0362	(234,725)			**(234,725)**
PARKE - SANLAM	952/061/0612	1,008,406			**1,008,406**
ELEKTRISITEIT - SSK NO12	952/091/0901	379,949			**379,949**
ELEKTRISITEIT - SSK N18	952/091/0902	1,368,100		(307,292)	**1,060,809**
ELEKTRISITEIT - LENINGSFONDS	952/091/0904	19,097			**19,097**
ELEKTRISITEIT - SSK N23	952/091/0907	50,017			**50,017**
ELEKTRISITEIT - SANLAM	952/091/0911	493,330			**493,330**
ELEKTRISITEIT - SDR	952/091/0912	38,099			**38,099**
ELEKTRISITEIT - DBSA	952/091/0913	482,770		(99,120)	**383,650**
WATER - SSK17	952/092/0921	(18,472)		(9,236)	**(27,708)**
WATER - SANLAM	952/092/0928	248,831			**248,831**
WATER - SANLAM	952/092/0929	282,625			**282,625**
LEEUPOORT	952/094/0941	1,262,555		(302,865)	**959,689**
NORHAM	952/095/0951	285,735		(88,071)	**197,664**
NORHAM	952/097/0971	71,776		(31,658)	**40,119**
ELEKTRISITEIT - 6	952/976/0006	183,844			**183,844**
ELEKTRISITEIT - 8	952/976/0008	2,620,619			**2,620,619**
ELEKTRISITEIT - 6SBG	952/976/0066	826,537			**826,537**
		16,073,199	-	(1,922,282)	**14,150,917**
CDF					
ELEKTRISITEIT - NORTHAM	953/105/0001	1,808			**1,808**
ELEKTRISITEIT - LEEUPOORT	953/106/0001	11,567			**11,567**
ELEKTRISITEIT - LEEUPOORT	953/107/0001	65,241			**65,241**
		78,616	-	-	**78,616**
TOWN PLANNING					
DELGINGSFONDS INCA	DELGINGSFONDS INCA	6,200,000			**6,200,000**
		6,200,000	-	-	**6,200,000**
TOTAL LOANS OUTSTANDING		22,351,815	-	(1,922,282)	**20,429,533**

THABAZIMBI MUNICIPALITY

APPENDIX C

ANALYSIS OF FIXED ASSETS

Expenditure 2004	SERVICE	Budget 2005	Balance at 30-Jun-2004	Expenditure 2005	Written off Transferred or redeemed during year	Balance at 30-Jun-2005
R		R	R	R	R	R
2,555,280	**RATE AND GENERAL SERVICES**	28,789,861	59,283,056	7,420,743	-	**66,703,799**
2,280,271	**Community Services**	24,187,000	38,475,048	7,265,985	-	**45,741,033**
	Community Services	10,061,000	1,615,812	19,098		**1,634,910**
	Data Processing	30,000	3,630	29,684		**33,314**
	Clinic		41,350			**41,350**
1,248	Public Health		4,278	8,588		**12,866**
4,897	Public Services					**-**
	Council General Expenditure		435,851			**435,851**
	Corporate Services	434,000	71,582	173,316		**244,898**
	Municipal Manager		80,253			**80,253**
	Marketing and Communication	115,000	4,897	13,302		**18,199**
	Technical Services	5,595,000	14,118,052	1,504,735		**15,622,787**
	Building Control		149,871	285,921		**435,791**
25,202	Finance		235,557			**235,557**
81,626	Traffic Control	65,000	225,076	51,948		**277,023**
2,167,298	Mechanical Workshop		2,220,569			**2,220,569**
	Rooiberg	3,102,000	5,457,860	2,221,520		**7,679,380**
	Leeupoort	2,150,000	3,034,861	291,363		**3,326,224**
	Northam	2,635,000	10,775,551	2,666,512		**13,442,062**
134,428	**Subsidised Services**	94,648	3,114,497	26,303	-	**3,140,800**
	Library		37,756			**37,756**
134,428	Parks and Recreation	94,648	3,076,741	26,303		**3,103,044**
140,581	**Economic Services**	4,508,213	17,693,510	128,456	-	**17,821,966**
62,415	Licensing		99,199			**99,199**
	Stores	8,213	19,615	7,976.06		**27,591**
	Municipal Properties		14,256,711			**14,256,711**
78,166	Sewerage	4,500,000	3,188,400	120,480		**3,308,880**
	Refuse		111,141			**111,141**
	Cemetery		18,444			**18,444**
487,792	**TRADING SERVICES**	2,163,000	40,485,029	2,061,767	-	**42,546,796**
360,743	Electricity	586,000	19,440,484	960,113		**20,400,597**
127,049	Water	1,577,000	21,044,545	1,101,654		**22,146,199**
3,043,072	**TOTAL FIXED ASSETS**	30,952,861	99,768,085	9,482,510	-	**109,250,595**
1,880,961	**LESS: CAPITAL REDEEMED AND OTHER CAPITAL RECEIPTS**	-	80,231,535	11,065,678	-	**91,297,213**
38,902	Loans redeemed and advances paid		3,980,546	2,370,210		**6,350,756**
475,744	Contribution ex operating income		12,371,940	5,522,539		**17,894,479**
1,366,315	Grants and subsidies		63,879,049	3,172,929		**67,051,978**
1,162,111	**NET FIXED ASSETS**		19,536,550	(1,583,168)	-	**17,953,382**

THABAZIMBI MUNICIPALITY

APPENDIX D

ANALYSIS OF OPERATING INCOME AND EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 2005

Actual 2004		Actual 2005	Budget 2005
	INCOME		
	Government and Provincial grants and subsidies		
7,540,565	- Equitable shares	8,948,851	13,113,090
	Operating income		
10,652,843	- Assesment rates	16,114,623	15,247,508
13,802,237	- Sale of Electricity	16,512,208	19,214,411
8,635,692	- Sale of Water	10,320,032	11,629,810
16,509,463	- Other income	19,129,445	18,508,802
57,140,800		**71,025,160**	**77,713,621**
	EXPENDITURE		
19,597,357	Salaries, wages and allowances	21,867,598	22,986,364
	General expenses		
5,425,773	- Purchases of Electricity	9,221,093	10,139,416
4,694,366	- Purchases of Water	4,580,917	5,509,777
17,129,490	- Other general expenses	22,671,981	27,000,362
4,579,326	Repairs and maintenance	6,026,274	6,500,738
3,116,213	Capital charges	3,184,474	2,903,790
953,944	Contribution to fixed assets	1,057,686	1,261,833
12,093,004	Contributions	6,407,039	6,407,039
67,589,473	**Gross expenditure**	**75,017,062**	**82,709,319**
(5,632,610)	Less: Amounts charged out	(8,349,965)	(6,731,503)
61,956,863	**NET EXPENDITURE**	**66,667,096**	**75,977,816**

THABAZIMBI MUNICIPALITY

APPENDIX E

DETAILED INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2005

2004 Actual Income	2004 Actual Expenditure	2004 Surplus (Deficit)		2005 Actual Income	2005 Actual Expenditure	2005 Surplus (Deficit)	2005 Budget Surplus (Deficit)
R	R	R		R	R	R	R
34,702,871	45,055,093	(10,352,222)	**RATE AND GENERAL SERVICES**	**46,667,489**	**47,294,680**	**(627,191)**	**(4,510,214)**
23,934,852	37,710,793	(13,775,941)	**Community Services**	35,347,103	38,707,077	(3,359,975)	(5,204,252)
54,182	26,237	27,945	Housing officials		10,358	(10,358)	(10,358)
			Data Processing		(38,557)	38,557	(51,251)
146,476	760,913	(614,437)	Clinic	398,650	719,518	(320,868)	34,873
10,652,843		10,652,843	Assessment rates	12,644,895		12,644,895	11,853,076
161,552	312,440	(150,888)	Public Health	58,531	369,857	(311,326)	15,455
223,502	4,969,624	(4,746,122)	Technical Services	557,608	5,393,823	(4,836,215)	(4,423,860)
7,563,405	18,588,205	(11,024,800)	Council General Expenditure	9,076,578	14,706,121	(5,629,544)	(6,160,430)
5,340	159,692	(154,353)	Corporate Services	3,087	958,912	(955,825)	(1,032,873)
	(120,570)	120,570	Municipal Manager		(65,090)	65,090	(199,777)
			Marketing and Communication		2,326,425	(2,326,425)	
4,857,659	3,094,802	1,762,857	Finance	6,341,464	3,195,788	3,145,676	759,604
204,514	1,419,069	(1,214,555)	Protection Services	82,835	1,892,330	(1,809,496)	(2,049,678)
	963,784	(963,784)	Mechanical Workshop	185,100	(530,158)	715,258	(828,930)
6,127	1,821,750	(1,815,623)	Community Services	480	1,100,324	(1,099,844)	(1,201,129)
59,253	5,714,846	(5,655,594)	Other	5,997,875	8,667,427	(2,669,552)	(1,908,974)
144,022	2,388,346	(2,244,324)	**Subsidised Services**	**146,893**	**2,798,035**	**(2,651,141)**	**(2,727,559)**
105,327	121,252	(15,925)	Cemetery	88,588	166,451	(77,863)	(96,207)
29,675	245,812	(216,137)	Library	40,214	260,770	(220,556)	(254,265)
9,020	2,021,282	(2,012,262)	Parks and Recreation	18,091	2,370,813	(2,352,722)	(2,377,087)
10,623,997	4,955,955	5,668,042	**Economic Services**	**11,173,493**	**5,789,567**	**5,383,926**	**3,421,597**
3,462,038	1,337,124	2,124,914	Licensing	3,451,806	1,632,014	1,819,793	1,388,906
4,770	17,110	(12,341)	Stores	2,340	(181,247)	183,587	(2,198)
841,924	374,845	467,078	Municipal Properties	663,594	386,268	277,326	(91,066)
3,542,748	1,331,320	2,211,429	Sewerage	3,986,545	1,354,415	2,632,130	2,503,879
2,772,518	1,895,556	876,962	Refuse	3,069,208	2,598,118	471,090	(377,924)
22,437,930	16,901,770	5,536,160	**TRADING SERVICES**	**24,358,771**	**19,373,517**	**4,985,253**	**6,246,019**
13,802,237	9,999,639	3,802,599	Electricity	16,064,292	12,188,457	3,875,835	5,395,400
8,635,692	6,902,131	1,733,561	Water	8,294,479	7,185,060	1,109,419	850,619
57,140,800	61,956,863	(4,816,062)	**TOTAL**	**71,026,260**	**66,668,197**	**4,358,063**	**1,735,805**
		(1,991,395)	Appropriation, for the year (refer to note 17)			**3,205,222**	
		(6,807,457)	**Net surplus / (deficit) for the year**			**7,563,285**	
			Stores Operating Capital			-	
		13,675,363	Accumulated surplus / (deficit) beginning of the year			**6,867,907**	
			Contribution to stores operating capital				
		6,867,907	**Accumulated surplus / (deficit) at end of the year**			**14,431,193**	

THABAZIMBI MUNICIPALITY

APPENDIX F
GENERAL STATISTICS

	2005	2004
Population	**72,311**	72,311
Number of registered votes		
Area (km2)	**48.90**	48.90
Total valuations:		
- Taxable	**62,972,800**	62,972,800
- Non Taxable	**7,954,705**	7,954,705
- Residential	**10,688,895**	10,688,895
- Commercial	**9,914,631**	9,914,631
Number of properties		
- Residential	**6,085**	6,085
- Commercial	**232**	232
- Other	**1,090**	1,090
Number of employees	**208**	208
Electricity		
Units (kWh) Purchased (R)	**20,229,899**	20,229,899
Units (kWh) Sold (R)	**27,922,794**	27,922,794
Units (kWh) lost through distribution (R)	**7,692,895**	7,692,895
Percentage lost through distribution	**27.55%**	27.55%
Cost per unit sold		
Income per unit sold		
Water		
Kl purchased (R)	**4,060,077**	4,060,077
Units (Kl) Sold ®	**5,079,819**	5,079,819
Kl lost through distribution (R)	**1,019,742**	1,019,742
Percentage lost through distribution	**20.07%**	20.07%
Cost per Kl sold		
Income per Kl sold		